

INVESTMENT OBJECTIVE

The objective of this portfolio is to deliver long term capital growth through equity centric investments.

Please note the following rules which apply to investments into Tax Free Savings Accounts:

Contributions are limited to R36 000 up to 28 February 2026. The lifetime contribution limit per investor is R500 000. Existing investments may not be converted to tax free investment accounts. The limits apply across all tax free investment accounts held by individual investors. Any contribution into a tax free investment account in excess of the annual or lifetime contribution limit is subject to taxation of 40% of such excess.



PORTFOLIO DETAILS

Launch Date	1 September 2016
Regulation 28 compliant	No
Benchmark	CPI +6%
ASISA Sector	Wwide MA Flexible
Total Investment Charge (TIC)	0.92
Discretionary Management Fee (excl VAT)	0.20

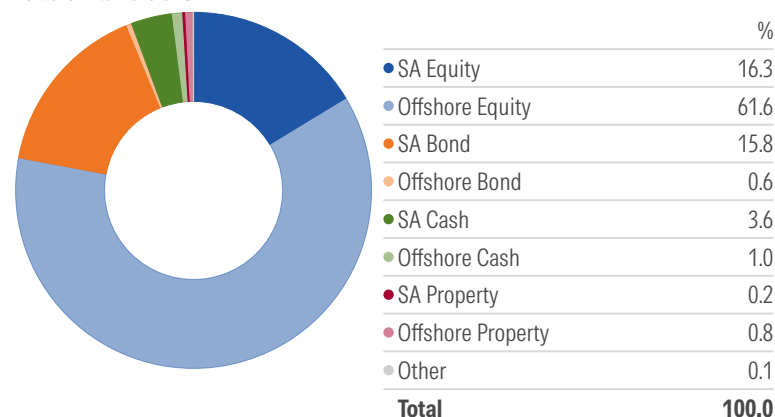
UNDERLYING HOLDINGS

Satrix MSCI World Index B2	★★★★★
Nedgroup Inv Core Bond C	★★★
Fairtree SA Equity Prescient A2	★★★★★
Ninety One Global Franchise FF L	
Old Mutual Global Equity B1	★★★★★
Nedgroup Inv Global Equity FF B2	★★
Nedgroup Inv Global EM Equity FF C	★★
PSG Equity F	★★★★★
Ninety One Diversified Income L	

Morningstar Star ratings require a minimum track record of 3 years.

ASSET ALLOCATION

Portfolio Date: 2026/01/31



TRAILING RETURNS

	1 Year	3 Years	5 Years	7 Years	Inception
Morningstar TFSA	11.71	14.37	13.39	13.21	9.92
SA CPI +6%	9.81	10.16	11.26	10.82	10.76
Wwide MA Flexible	10.00	12.34	10.23	11.15	8.37

MONTHLY RETURNS %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.86												
2025	1.97	-0.96	-1.25	1.47	2.52	2.02	2.20	0.28	1.68	2.30	-0.10	0.20	12.93
2024	1.63	3.42	1.29	-1.36	1.91	0.58	1.68	0.21	1.02	-0.03	2.88	1.44	15.60
2023	7.98	1.50	-1.21	3.85	3.36	0.42	-0.65	2.47	-3.81	-3.25	8.69	2.10	22.70
2022	-6.18	-0.23	-1.94	-0.10	-0.67	-3.80	5.02	-0.59	-3.86	5.93	0.15	-0.67	-7.33
2021	2.64	2.58	1.51	2.56	-0.63	3.67	3.04	0.87	-0.32	4.13	2.52	2.91	28.50

CALENDAR YEAR RETURNS

	YTD	2025	2024	2023	2022	2021
Morningstar TFSA	0.86	12.93	15.60	22.70	-7.33	28.50
SA CPI +6%	0.69	9.71	9.07	11.87	13.92	11.74
Wwide MA Flexible	0.57	11.47	14.31	18.87	-7.98	19.78

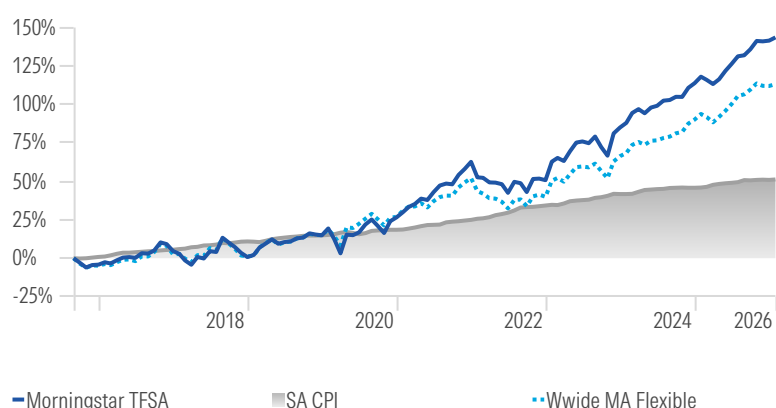
RISK STATISTICS

Time Period: 2016/09/01 to 2026/01/31

	Portfolio	ASISA Sector	All Share Index
Annualised Return	9.92	8.37	12.97
Standard Deviation	10.85	9.63	14.35
Max Drawdown	-13.54	-12.92	-21.72
Best Quarter	13.22	13.01	23.18
Worst Quarter	-10.19	-8.57	-21.38

INVESTMENT RETURNS

Time Period: 2016/09/01 to 2026/01/31



Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.
 The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fees.
 The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.
 Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.
 Portfolio Size refers to total assets in the portfolio as at the last quarter end.
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